

Annual Report 2022



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Annual report of the President 2022



*Peter Jossen,
President of the
Board of Directors*

Dear shareholders

Dear Members of the Board of Directors

Dear clients

Dear colleagues

When I started my work as President of the Board of Directors of bio.inspecta in 2008, no one, and least of all myself, thought that our journey together would last until June 2023. In 2008, the word Covid was unknown and Ukraine was a national football team. Much has changed in our years together, except for Ueli Steiner who was and continues to be a pillar of strength. bio.inspecta owes him much more than his title of «Managing Director» would suggest. And in my view, the fact that he is still aboard after all these years is the Board of Directors' greatest success.

I would also like to express my sincere thanks to all the other collaborators: the members of the Board of Directors, and especially Christian Hockenjos, who will be cutting back his engagement for health reasons, the entire staff, and the shareholders.

I am very proud that bio.inspecta, Switzerland's largest provider of inspection and certification services, is now also represented in Italian-speaking Switzerland with its Lugano office. This means that after our Romandy clients, our friends in Italian-speaking Switzerland will now also have contacts who share their native language.

I do like to repeat myself: If we want to continue to be successful as a Swiss company, our clients must feel that they are being met in their

region and in their native language. While Frick is centrally located, it's not everyone's hub. The figures for bio.inspecta romandie prove us right: Without rushing the process, the Board of Directors decided on this investment and gave the tender little plant in Etagnières a real chance. I am very grateful that my colleagues have shown the necessary patience. The same applies to our development in Italian-speaking Switzerland: we anticipate that bio.inspecta Svizzera italiana will become a success story.

I am equally proud and grateful that we were able to win over Ms Adèle Thorens Goumaz, Member of the Council of States (the upper house of the Federal Assembly of Switzerland), as a new member of the Board of Directors. I very much hope that she will also become my successor in bio.inspecta's presidency. As a former member of the National Council and current member of the Council of States, she has everything it takes for the presidency, matching a formula that is as simple as it is charming: *femme-romande-compétente* – a competent Romandy lady.

But a president on his or her own cannot be successful. A presidency builds on a team, on top performers at all levels and on a management like the one I was privileged to experience, run by an exceptional talent like Ueli Steiner.

From the bottom of my heart I wish bio.inspecta all the best. I know that you are all in good hands. Continuity and stability are guaranteed. It was a pleasure for me to steer this ship as its captain. But going forward, motivated sailors will always be essential. *Au revoir, ciao* and thank you for your support.

*Peter Jossen
President of the Board of Directors*

Income statement 2022

	2022	2021	Difference +/-
	CHF	CHF	CHF
Agriculture department	5'316'970.11	5'099'305.29	217'664.82
Processing and trade department	4'426'490.60	4'295'907.88	130'582.72
International services department	1'128'808.19	1'060'277.70	68'530.49
Online-Services/IT	659'528.48	689'312.75	-29'784.27
Dividende income	210'975.30	0.00	210'975.30
Other operating income	1'085'763.95	894'649.00	191'114.95
Bad debt loss	64'952.41	-56'523.60	121'476.01
Net sales	12'893'489.04	11'982'929.02	910'560.02
Personnel expenses	-8'567'502.52	-8'132'020.73	-435'481.79
Other personnel expenses	-857'323.83	-786'841.97	-70'481.86
Outside services	-929'803.73	-872'531.95	-57'271.78
Gross profit	2'538'858.96	2'191'534.37	347'324.59
Facility expenses	-170'986.45	-166'099.87	-4'886.58
Insurances	-23'030.20	-19'847.75	-3'182.45
Accreditation expenses	-100'855.31	-100'378.37	-476.94
Administration expenses	-674'415.49	-435'130.72	-239'284.77
IT expenses	-386'858.87	-451'838.68	64'979.81
Advertising expenses	-235'996.18	-38'858.02	-197'138.16
Other business expenses	-7'296.85	-6'624.78	-672.07
Operating profit (EBITDA)	939'419.61	972'756.18	-33'336.57
Depreciation and amortisation	-190'907.10	-155'756.11	35'151.00
Operating profit (EBIT)	748'512.51	817'000.07	-68'487.57
Financial income	1'426.58	520.03	906.55
Financial expenses	-88'051.33	-27'416.47	-60'634.86
Profit before tax and extraordinary result	661'887.63	790'103.63	-128'215.88
Extraordinary and one-time income	100'000.00	50'000.00	50'000.00
Extraordinary and one-time expenses	0.00	-100'000.00	100'000.00
Direct taxes	-89'314.80	-137'314.25	47'999.45
Annual profit	672'572.96	602'789.38	69'783.57

Balance sheet per 31.12.2022

Assets	2022	2021
Current assets	CHF	CHF
Cash and cash equivalents	1'109'655.55	1'450'004.71
Trade accounts receivables	2'062'015.42	1'983'805.37
Trade receivables a. participants	399'972.45	232'396.75
Trade receivables a. participations	389'643.84	114'370.21
Valuation adjustment for doubtful depts	-246'000.00	-356'000.00
Other current receivables	0.00	0.00
Non-invoiced services	0.00	0.00
Prepaid expenses and accrued income	26'107.65	125'221.51
	3'741'394.91	3'549'798.55
Non-current assets		
Rent deposit	8'302.05	6'702.70
Loan to participants	641'000.00	207'000.00
Participations	627'542.06	589'418.57
Value adjustment of shareholdings	-424'915.02	-376'915.02
Property, plant and equipment	90'000.00	113'300.00
Intangible assets	0.00	0.00
	941'929.09	539'506.25
Total assets	4'683'324.00	4'089'304.80
Liabilities and Equity	2022	2021
Liabilities	CHF	CHF
<i>Short-term liabilities</i>		
Trade accounts payable	152'402.30	144'706.53
Trade liabilities a. participants	3'909.80	2'102.50
Trade liabilities a. participations	117'117.54	53'468.09
Other short-term liabilities	330'183.67	320'242.59
Prepayments	199'227.70	136'040.00
Current account q.inspecta GmbH	53'064.30	7'372.90
Current account Stiftung Abendrot (BVG)	329'421.00	339'787.65
Funds for needy Swiss farmers	11'426.40	12'852.37
Accrued expenses and deferred income	772'930.00	526'663.84
<i>Long-term liabilities</i>		
Bank loan	0.00	0.00
Provisions	0.00	100'000.00
	1'969'682.71	1'643'236.47
Shareholders' equity		
Share capital	900'000.00	900'000.00
Own shares	0.00	0.00
Statutory retained earnings	216'000.00	180'000.00
Voluntary retained earnings	0.00	0.00
Capital contribution reserves	378'791.36	378'791.36
Brought forward from previous year	546'276.97	384'487.59
Annual profit	672'572.96	602'789.38
	2'713'641.29	2'446'068.33
Total liabilities and equity	4'683'324.00	4'089'304.80

Notes to the financial statement 2022

These financial statements were prepared according to the provisions of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations, articles 957 - 962).

Financial reporting under the Code of Obligations requires certain estimates and assumptions to be made by management. These are made continuously and are based on past experiences and other factors (e.g. anticipations of future results, which seem appropriate under the circumstances). The results subsequently achieved may deviate from these estimates.

	2022	2021
Full-time equivalent (FTE)	84.8	79.7
Liabilities due to pension fund	336'442.00	345'270.45
Participation bio.inspecta Ltd., Turkey	96'915.02	96'915.02
Purpose: Inspection and certification body for products and services		
Nominal capital: TRY 200'000.00		
Participation quote: 100 % (80 % direct, 20 % indirect hold by q.inspecta GmbH)		
Value adjustment of participation	-96'915.02	-96'915.02
Participation bio.inspecta shpk, Albania	398'650.00	398'650.00
Purpose: Inspection and certification body for products and services		
Nominal capital: ALL 100.00		
Participation quote: 100 % (Previous year 80 %)		
Value adjustment of participation	-288'000.00	-240'000.00
Participation bio.inspecta Pty Ltd., Australia	131'977.04	93'853.55
Purpose: Inspection and certification body for products and services		
Nominal capital: AUD 150'000.00		
Participation quote: 80 %		
Value adjustment of participation	-40'000.00	-40'000.00
Rent and lease liabilities	592'164.00	710'663.56
Extraordinary and one-time expenses	0.00	100'000.00
Increase of employer contribution reserve	0.00	100'000.00
Provision for uninsurable liability claims	0.00	0.00
Extraordinary and one-time income	100'000.00	50'000.00
Release of provision for the COVID crises	100'000.00	0.00
Release of provision for liability claims not required	0.00	50'000.00
Release of reserves (Pension fund)	0.00	0.00

Proposal for the appropriation of available earnings

Profit carryforward 01.01.2022	546'276.97
Annual profit 2022	672'572.96
Available earnings 31.12.2022	1'218'849.93
<i>Proposed allocation of income</i>	
Dividends 25%	225'000.00
Allocation to legal retained earnings	34'000.00
Allocation to voluntary retained earnings	0.00
Brought forward for next year	959'849.93

Report of the statutory auditors 2022

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Report of the statutory auditors on the limited statutory examination to the general meeting of

bio.inspecta AG, Frick

As statutory auditors, we have examined the financial statements (balance sheet, income statement and notes) of bio.inspecta AG for the year ended December 31, 2022.

These financial statements are the responsibility of the board of directors. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements and the proposed appropriation of available earnings do not comply with Swiss law and the company's articles of incorporation.

Berne, June 8, 2023 pe/kz
101.000

Dr. Röthlisberger AG



René Peterhans
Audit Expert
Authorised audit expert
Auditor in Charge



Fabrizio Conoscenti
Audit Expert
Authorised audit expert

- Financial statements (balance sheet, income statement and notes)
Balance sheet CHF 4'683'324.00 / Annual profit CHF 672'572.96
- Proposed appropriation of available earnings

Impressum

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Text

Peter Jossen

Photos

bio.inspecta AG

Welcome Adèle Thorens Goumaz to the Board of Directors of bio.inspecta AG



Adèle Thorens Goumaz, member of the Council of States, is now also on the Board of Directors of bio.inspecta AG.

The experienced politician has been advocating the interests of sustainable agriculture and the food industry for many years. We are proud that Adèle Thorens Goumaz is now a member of bio.inspecta's strategic management team.

Adèle Thorens Goumaz lives in the canton of Vaud, where bio.inspecta, with its branch in Etagnières, also has one of three offices in Switzerland, along with Lugano and Frick.

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